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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I find it disturbing that implementation of this regulation would eliminate the opportunity to trade options in an IRA account.

Options have a bad rap due to inappropriate utilization of this investment technique by those attempting to make a quick fortune. More often than not, this can result in financial ruin.

Options if utilized appropriately can reduce the cost of purchasing quality stocks and provide a source of income separate from dividends.

To assume that all IRA investors do not have the ability to utilize options is absurd. To limit their use removes yet another method to fund retirement by those who choose to educate themselves and utilize this technique. Retirees in a zero interest world are having difficulty finding investments to secure funds for the future. Elimination of Option Trading is yet another nail in the coffin of securing an enduring source of funding for retirement.

I urge you to reconsider eliminating Option Trading in IRA accounts. The average retiree is not going to pursue this technique. The average retiree does not even know it exists. Retirees who use Options are those willing to spend the time to learn how appropriate use can decrease the cost of investing in Stocks and provide a more secure retirement.

Sincerely,

